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# Client Bulletin



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## Freddie Mac: Mortgage Interest Rates Will Hit 40 Year Low

In its most recent monthly outlook report, Freddie Mac stated that its current mortgage interest rate forecast is to end 2016 with an average interest rate for 2016 of 3.6% (for 30 year fixed interest rate), making 2016's average annual interest rate the lowest in 40 years. For 2017, Freddie Mac forecasts an annual average 30 year fixed interest rate of 3.7%, hitting a high of 3.9% during the course of 2017.

## Are You 5G Future Ready?

"Are You 5G Future Ready?" is the title of an article co-authored by Chris Bland, CEO of Cell Site Capital, LLC, and Manos, Martin & Pergram's Andrew P. Wecker, who serves as General Counsel of Cell Site Capital, LLC, published in the Fall 2016 edition of the NAIOP Development Magazine, directed to owners and developers of commercial real estate.

5G, or fifth generation mobile communication technology, is currently being tested in five U.S. markets by Verizon and by AT&T in at least one Texas city. 5G is phenomenally fast. A two hour movie that took 26 hours to download from a 3G network and takes six minutes on a current 4G network will take 3.5 seconds on a 5G network.

The article can be read at <https://www.naiop.org/en/Magazine/2016/Fall-2016/Business-Trends/Are-You-5G-Future-Ready.aspx>, or on the law firm's website ([www.mmpdlaw.com](http://www.mmpdlaw.com)).

## Delaware County 9-1-1 Levy

On the November 8, 2016 ballot will be a Delaware County 9-1-1 levy comprised of the existing 0.45 mill levy and an increase of 0.18 mill, a total of 0.63 mill. The levy will fund 9-1-1 for all of Delaware County except within the municipal boundaries of the cities of Columbus, Dublin and Westerville (which each operate their own 9-1-1 system). The existing 0.45 mill levy, which expires at the end of 2016, was approved by the voters in 2011 following the consolidation of the 9-1-1 systems of Delaware County and the City of Delaware. Deb Martin, the spouse of the law firm's Steve Martin and a former Delaware County Commissioner who worked on the consolidation, is serving as chairperson of the committee supporting the 9-1-1 levy. On the back of this bulletin is the Delaware County 2016 9-1-1 Levy Fact Sheet.

## Notice

This bulletin provides general information and is not legal advice. Please contact us if you need legal advice.

If you have friends or associates who you think would enjoy receiving a copy of this Client Bulletin, please feel free to forward it on. Thank you.



# DELAWARE COUNTY 2016

## 9-1-1 LEVY FACT SHEET



**Citizens are urged to consider the upcoming emergency communications levy and make an informed decision regarding the financing of this critical public-safety function.**

**This will be a RENEWAL with a 0.18 mill increase.**

### VOTE Nov. 8<sup>th</sup>

**What:** The proposed five-year levy is a renewal of the existing 0.45-mill levy with a 0.18-mill increase for a total millage of 0.63.

**Why:** The current 9-1-1 levy is due to expire at the end of this year. This levy is the primary revenue stream that will fund:

- 9-1-1 emergency dispatching
- Upgrades to allow for "text 9-1-1" service
- Countywide radio system for emergency responders
- Ongoing 9-1-1 dispatcher training for police, fire and medical emergency responses
- Maintaining current levels of technology

**Basic Facts:**

The Delaware County 9-1-1 Center:

- Serves all of the County's law enforcement and fire departments, the County's Emergency Medical Services department and the County's Emergency Management Agency

- Has 29 full-time and 3 part-time budgeted positions
- Covers the fastest-growing county in Ohio with a current population of 198,000 and a service area of 459 square miles

**Call Statistics:**

- In 2015, answered 42,795 9-1-1 calls and 71,633 non-emergency calls; that's an average of 117 emergency and 196 non-emergency calls per day
- Average answer time is less than 10 seconds
- Call-takers are trained to handle any type of call – police, fire or medical

**Call-Takers Have These Certifications:**

- Telecommunicator and Emergency Dispatch certifications (EPD/EMD)
- CPR certification

**Proposed Levy cost per \$100,000 of property valuation:**

	Per Year	Per Day
Existing 0.45 mill	\$13.18	3.6 ¢
Increase of 0.18 mill	\$ 6.30	1.7 ¢
<b>Total new levy of 0.63 mill</b>	<b>\$19.48</b>	<b>5.3 ¢</b>